



Post Program Report On **National Case Writing Competition 2019**

Organized by

Centre for Corporate Governance, IMT Nagpur



under the aegis of



On 3rd February, 2019

**Topic: Role of Gatekeepers on the Effectiveness of
Corporate Governance**

Institute of Management Technology, Nagpur under the aegis of National Foundation for Corporate Governance (NFCG) New Delhi conducted the **National Case Writing Competition 2019** on 3rd February 2019 at IMT Nagpur campus. The competition received **25+ papers** from different institutes across the country such as

1. Prin.L.N. Welingkar Institute of Management Development & Research (WE School) Mumbai,
2. K.J. Somaiya Institute of Management Studies and Research (SIMSR) Mumbai,
3. IRMA (Institute of Rural Management Anand)
4. Tamil Nadu National Law University
5. Symbiosis Law school, Pune
6. Tata Institute of Social Sciences, Mumbai
7. Institute of Management & Technology, Nagpur

20 papers were selected for final presentation before the jury. They were evaluated on the basis of the content and how they reflected the topic of the competition. The paper carried 50% of the marks and the other 50% marks were assigned to the presentation of the case.

11 teams were the final participants for the competitions. This contest went long for approximately seven hours. Each team consisted of 2-3 members. They were given 15 minutes for presentation based on the paper submitted followed by 5 minutes Questions & Answers.

The jury of the competition was headed by **Mr. Amitava Banerjee; former consultant at NFCG**. He was also associated with **Grant Thornton India LLP as Regulatory Affairs Manager**. There he contributed in various thought leadership initiatives related to Companies Act, 2013. He was also the **Deputy Director of Confederation of Indian Industry (CII), New Delhi**. There he was actively involved in detailed research on corporate governance code framework under CL 49. He also did surveys and reports on standards of Corporate Governance expected by Institutional Investors in Listed Entities (with Proxy Advisory firm IIAS). Mr. Banerjee is certified as Company Secretary from **ICSI**, having experience in corporate organizations like **Isolux Corsan, Moser Baer India Ltd, Eros Group**, etc. He has also authored various articles for the Chartered Accountant Journal and other Corporate Law magazines. He has to his credit publications by Taxmann and Wolters Kluwers on Directors Roles & Responsibilities and Company Meetings.

The jury also comprised of two esteemed faculties of the institute, **Professor Kulbir Singh** who is also the faculty chairperson of CCG and **Professor Kapil Chaturvedi**.

The schedule that was followed by us on the event day is as below :

| Time | Event |
|----------|--|
| 9:30 AM | Lamp Lighting & Welcome Address Faculty chairperson. |
| 10:30 AM | Presentations. |
| 1:00 PM | Lunch. |
| 2:00 PM | Presentations. |
| 4:00 PM | Hi- Tea. |
| 4:15 PM | Event Completion Address by Guest of Honor. |
| 4:30 PM | Prize Distribution. |
| 4:45 PM | Vote of thanks. |
| 4:55 PM | Declaring the event closed. |

The event was declared opened at 9:45 AM by lighting of the lamp and followed by few words by the student anchor. Thereafter, the presentation round started with one team presenting at a time, time slot allotted to each team was 15 minutes for presenting and 5 minutes of question answer round. 6 teams presented before the lunch break and rest 5 after the lunch break.

The whole presentation round was over by 3:55 PM which was followed by the prize distribution ceremony. Mr. Banerjee shared his insights on the given topic. The vote of thanks was delivered by the student anchor from Centre for Corporate Governance. This declared the event closed then.

The participants were ranked on the following parameters:

- 50% marks were awarded on the case paper.
- 50% marks were awarded on the presentation.

Winners:

| Position | Team Name | College Name | Participants Name | Prizes |
|------------------------------|---------------------|--|---|--|
| Winner | Margdarshak | K. J. Somaiya Institute of Management Studies and Research (SIMSR), Mumbai | Saharsh Bhanawat Hiral Shah Chirag Chheda | Rs. 25,000/- and Certificate of Merit |
| 1 st Runner Up | Wayne Enterprise | IMT, Nagpur | Rahul Saraf Ankit Chaudhary Nainy Verma | Rs. 15,000/- and Certificate of Merit |
| 2 nd Runner Up | TNNLU | Tamil Nadu National Law University | Krishna B A Indumugi C | Rs. 10,000/- and Certificate of Merit |

Synopsis of the presentations from the winning teams:

Team Margdarshak

To achieve a complete 360 degree Corporate Governance in any organization, no matter how big or small it could be, every employee has to be a Gatekeeper. Unlike the ideal scenario, in real corporate world, Gatekeepers are intermediaries who provide important services to benefit all external and internal stakeholders. Gatekeepers are often classified under three major types: Internal Gatekeepers, External Gatekeepers and Transactional Gatekeepers.

Irrespective of their type and specific functions, the major role of gatekeepers is to provide assurance to all patrons about financial and non-financial matters of the company. An effective gatekeepers thus provides a security to organisations from all types of risks which results in their smooth functioning. When Gatekeepers fail and allow lapse in governance, it results in a meaningful loss in reputational capital.

Team Wayne Enterprise

Gatekeepers essay a variety of roles but the greatest one is of protecting the interests of all. One of the most pivotal roles played by them is to keep a check on the management's tendency to aim for short-term profit and the expense of creation of long-term shareholder value. There has been and will always be a tendency for those in control to hear out those who generate profits even as compared to those who caution against excessive risk timing, especially in good times. Therefore, it is here that gatekeepers must be independent and provide uncorroborated and uninfluenced accounts of the scenario for the betterment of not only the organisation but more importantly of various stakeholders. In short, the proper functioning of our capital markets depend on good corporate governance--and good corporate governance depends on gatekeepers who serve directors and investors with honesty and integrity. To conclude, as the saying goes with great power comes great responsibility and gatekeepers are the protectors of the common good; they stand as the strongest line of defence between the blurred lines of portrayed and actual truth.

Team TNNLU

This paper has argued that with effective balance in the roles of various gatekeepers, effectiveness of corporate governance can be ensured. Though many corporate failures have emerged by the carelessness of the gatekeepers, it is possible to create a sense of social commitment and moral duty to be a neutral, external observer of the corporate affairs. This can be created only with a good framework of checks and balances within the functioning of the institution. This paper has adopted a multi-case study method to analyse and make recommendations towards balancing the role of various gatekeepers for a well-rounded development.

Top 11 Teams for Final Presentation:

| S.No | Team Name | College | Names |
|------|------------------|--|---|
| 1. | Wayne Enterprise | IMT Nagpur | Rahul Saraf Nainy Verma Ankit Chaudhary |
| 2. | The Learners | Aligarh Muslim University | Pranav Kumar Shiva Tiwari Uzair Ansari |
| 3. | Shutterbug | National Law University, Odisha | Teesta Lahiri |
| 4. | Surabhi | Prin. L. N. Welingkar Institute of Management Development & Research (WE School), Mumbai | Surabhi Tiwari |
| 5. | TNNLU | Tamil Nadu National Law University | Krishna B A Indumugi C |
| 6. | Alpha | Symbiosis Law School, Pune | Hritvik Dixit |
| 7. | Endeavor | IMT Nagpur | Prasad Parab Neha Dagar |
| 8. | Maverick | Prin. L. N. Welingkar Institute of Management Development & Research (WE School), Mumbai | Shrutika Parulkar Aishwarya Mhatre |
| 9. | Savvy | IMT Nagpur | Ashish Moore |
| 10. | Margdarshak | K. J. Somaiya Institute of Management Studies and Research (SIMSR), Mumbai | Saharsh Bhanawat Hiral Shah Chirag Chheda |
| 11. | Maniacs | IMT Nagpur | Anidhya Mandot Harshita Sharma |

Feedback received from the participants:

- **Saharsh Bhanawat from Team Margdarshak** - It was really great coming back here and we're glad we won the trophy again. Thanks to NFCG & Team CCG.
- **Shrutika Parulkar from Team Maverick** - Amazing hospitality by the organising committee members. The platform setup was amazing and insightful; great learning experience.
- **Uzair Ansari from Team The Learners** - Event was really good, would like to be back here.
- **Nainy Verma from Team Wayne Enterprise** - Unique opportunity and learning experience.
- **Teesta Lahiri from Team Shutterbug** - A very well organized event, everything was at place and the team was very helpful.

Some Glimpses of National Case Writing Competition 2019









Use of NFCG Logo

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Management Technology
Nagpur



INSTITUTE OF MANAGEMENT TECHNOLOGY, NAGPUR

under the aegis of

NFCG
*National Foundation for
Corporate Governance*

PRESENTS

NATIONAL CASE WRITING COMPETITION

**TOPIC: ROLE OF GATEKEEPERS ON
THE EFFECTIVENESS OF CORPORATE
GOVERNANCE**

Date: 3rd FEB, 2019

Case submission deadline: 17th DEC, 2018



Cash Prizes: 1st prize - ₹ 25k 2nd prize - ₹ 15k

3rd prize - ₹ 10k with certificate

Scan to register

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Promotions in College



Certificates



Institute of
Management Technology
Nagpur

NFCG National Foundation for
Corporate Governance

CERTIFICATE OF PARTICIPATION

*This is to Certify that Mr./Ms. _____ of
_____ has
participated in National Case Writing Competition 2019 organized by
Institute of Management Technology, Nagpur under the aegis of National
Foundation for Corporate Governance on 3rd February, 2019.*


Dr. Jagannath Mohanty
Coordinator
Centre for Corporate Governance



Dr. Subhajit Bhattacharyya
Director
IMT Nagpur



Institute of
Management Technology
Nagpur

NFCG National Foundation for
Corporate Governance

ORGANIZING COMMITTEE CERTIFICATE

*Mr./Miss. _____, Played a vital
role in Organizing National Case Writing Competition 2019 held at Institute
of Management Technology, Nagpur under the aegis of National Foundation
for Corporate Governance on 3rd February, 2019.*


Dr. Jagannath Mohanty
Coordinator
Centre for Corporate Governance



Dr. Subhajit Bhattacharyya
Director
IMT Nagpur

Name Tag

